

## **RESOLUTION 25-2006**

### **RESOLUTION OF INTENT TO DISTRIBUTE HARD ROCK MINE TRUST RESERVE ACCOUNT FUNDS**

**WHEREAS**, Jefferson County, pursuant to Section 7-6-2225, MCA, established a County Hard Rock Mine Trust Reserve Account for money received from the mining activities of Montana Tunnels Mines, Inc.; and

**WHEREAS**, the number of persons employed full time in mining activities by the mining operation is less than one-half of the average number of persons employed full time in mining activities by the mining operation during the immediately proceeding five year period; and

**WHEREAS**, Montana Tunnels Mines, Inc. Has informed Jefferson County that their mining operations in Jefferson County will cease; and

**WHEREAS**, the occurrence of such events and circumstances require the County Commissioners to allocate at least one-third of the funds held in the County Hard-Rick Mine Trust Reserve Account proportionally to the affected high school district and elementary school district in the County and allowing the retention of the remaining funds in the account for use by the County for purposes established by law.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of County Commissioners of Jefferson County, Montana, as follows:

1. That the Jefferson County school districts are Clancy Elementary and Boulder High School.
2. That the County Treasurer shall establish a separate fund for the money allocated to the affected school districts where the money shall be held until the Board of County Commissioners determines the proportionate distribution of such fund to the respective school districts.
3. Upon receiving notice of the proportionate distribution the County Treasurer shall distribute such funds, together with accrued interest, if any, in the proportions established by the Board of County Commissioners.
4. That the remaining funds related to the Montana Tunnels Mine in the County Hard Rock Mine Trust Reserve Account are hereby allocated to Jefferson County to be used by

the County Commissioners for the purpose provided by law due to the reduction in the work force § 7-6-2225, MCA.

5. Any money received after this date is treated as pending mine closure revenue.

BY ORDER OF THE BOARD OF COUNTY COMMISSIONERS this 8<sup>th</sup> day of August, 2006.

**DATED** this 8<sup>th</sup> day of August, 2006.

**ATTEST:**

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**BONNIE RAMEY**  
**CLERK AND RECORDER**

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**TOMAS E. LYTHGOE, CHAIR**

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**CHUCK NOTBOHM, COMMISSIONER**

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**KEN WEBER, COMMISSIONER**